



Gowra Leasing & Finance Limited  
CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road,  
Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817  
E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

### Audited Financial Results for the Quarter ended 31.03.2023

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Reviewed)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	<b>Revenue from operations</b>					
	Interest	42.28	47.24	15.49	162.59	125.35
	Dividend Income	0.00	0.04	0.00	0.06	0.05
	Rental Income	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	4.32	0.00	0.00	4.32	0.00
	other Charges	0.11	0.05	0.06	0.29	0.15
	<b>Total Revenue from Operations</b>	<b>46.71</b>	<b>47.33</b>	<b>15.55</b>	<b>167.26</b>	<b>125.55</b>
II	Other Income	14.44	33.94	2.00	<b>55.13</b>	43.04
III	<b>Total Revenue (I + II)</b>	<b>61.15</b>	<b>81.27</b>	<b>17.55</b>	<b>222.39</b>	<b>168.59</b>
IV	<b>Expenses</b>					
	Finance costs	0.01	0.00	0.03	0.32	2.56
	Employee benefit expenses	10.64	9.92	13.21	40.90	40.77
	Depreciation and amortization	0.05	0.03	(0.05)	0.16	0.15
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	7.25	9.06	15.32	27.89	32.90
V	<b>Total Expenses</b>	<b>17.95</b>	<b>19.01</b>	<b>28.51</b>	<b>69.27</b>	<b>76.38</b>
VI	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>43.20</b>	<b>62.26</b>	<b>(10.96)</b>	<b>153.12</b>	<b>92.21</b>
VII	Tax Expenses					
	a. Current Tax	7.18	8.28	0.72	27.49	18.93
	b. Taxes of Earlier Years	(0.34)	0.00	0	(0.34)	0.00
	b. Deferred Tax (net)	15.62	7.50	(3.38)	22.89	(2.77)
	<b>Total tax expenses</b>	<b>22.46</b>	<b>15.78</b>	<b>(2.66)</b>	<b>50.04</b>	<b>16.16</b>
VIII	<b>Profit/(Loss) for the period from continuing operation (V-VI)</b>	<b>20.74</b>	<b>46.48</b>	<b>(8.30)</b>	<b>103.08</b>	<b>76.05</b>
IX	<b>Other Comprehensive income/(loss) for the Period</b>	0.00	0.00	0.00	0.00	0.00
X	<b>Total Comprehensive income/ (loss) for the period, net of tax</b>	<b>20.74</b>	<b>46.48</b>	<b>(8.30)</b>	<b>103.08</b>	<b>76.05</b>
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	<b>Earning per equity share</b>					
	Basic	0.69	1.55	(0.28)	3.44	2.53
	Diluted	0.69	1.55	(0.28)	3.44	2.53

### Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
1	<b>Financial Asset</b>		
	Cash and cash equivalents	19.86	5.87
	Bank Balance other than (a) above	15.10	4.00
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	0.00	0.00
	Loans	1075.00	9761.81
	Investments	6.52	2.20
	Other Financial assets	0.01	0.00

<b>2</b>	<b>Non Financial Asset</b>		
	Inventories	0.00	0.00
	Current tax assets (Net)	8.49	21.73
	Deferred tax Assets (Net)	20.32	43.21
	Investment Property	340.95	340.95
	Property, Plant and Equipment	52.75	51.86
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.07	0.07
	Other non-financial assets (to be specified)	0.89	0.97
	<b>TOTAL ASSETS</b>	<b>1539.96</b>	<b>10232.67</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	300.03	300.03
	Other equity	1213.97	1110.88
	<b>Total equity attributable to owners of parent</b>	<b>1514.00</b>	<b>1410.91</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>1514.00</b>	<b>1410.91</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	2.21	1.19
(C )	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	1.17	0.51
<b>2.2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	1.31	4.23
(b)	Provisions	9.52	9.84
(C )	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	11.75	20.35
	<b>Total liabilities</b>	<b>25.96</b>	<b>34.93</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1539.96</b>	<b>1445.84</b>

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their

3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

By order of the Board of Directors

Place: Secunderabad

Date: 20.05.2023

(Srinivas Gowra)

Managing Director



Gowra Leasing & Finance Limited

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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

In Rs. Lakhs

PARTICULAR	Year ended	Year ended
	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>A. Operating activities</b>		
Profit before tax	153.120	92.210
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	0.000	0.000
Adjustments for decrease (increase) in inventories	0.000	0.000
Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
Adjustments for decrease (increase) in other current assets	-1.090	1.934
Adjustments for decrease (increase) in other non-current assets	13.230	0.000
Adjustments for other financial assets, non-current	0.000	0.000
Adjustments for other financial assets, current	-58.443	-73.060
Adjustments for other bank balances	0.000	0.000
Adjustments for increase (decrease) in trade payables, current	-10.770	10.823
Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
Adjustments for increase (decrease) in other current liabilities	0.000	0.000
Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
Adjustments for depreciation and amortisation expense	0.158	0.152
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-39.200	0.000
Adjustments for provisions, current	-0.320	8.920
Adjustments for provisions, non-current	0.000	0.542
Adjustments for other financial liabilities, current	0.000	0.000
Adjustments for other financial liabilities, non-current	0.000	0.000
Adjustments for unrealised foreign exchange losses gains	0.000	0.000
Adjustments for dividend income	0.060	0.046
Adjustments for interest income	0.000	0.000
Adjustments for share-based payments	0.000	0.000
Adjustments for fair value losses (gains)	-4.320	0.000
Adjustments for undistributed profits of associates	0.000	0.000
Other adjustments for which cash effects are investing or financing cash flow	0.000	0.000
Other adjustments to reconcile profit (loss)	0.000	-34.497
Other adjustments for non-cash items	0.000	0.000
partnerships	0.000	0.000
<b>Total adjustments for reconcile profit (loss)</b>	<b>-100.815</b>	<b>-85.232</b>
<b>Net cash flows from (used in) operations</b>	<b>52.305</b>	<b>6.978</b>
Dividends received	0.000	0.000
Interest paid	0.000	0.000
Interest received	0.000	0.000
Income taxes paid (refund)	26.220	18.547
Other inflows (outflows) of cash	0.000	0.000
<b>Net cash flows from (used in) operating activities</b>	<b>26.085</b>	<b>-11.569</b>
<b>B. Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000	0.000
Other cash receipts from sales of interests in joint ventures	0.000	0.000
Other cash payments to acquire interests in joint ventures	0.000	0.000
liability partnerships	0.000	0.000
partnerships	0.000	0.000
Proceeds from sales of property, plant and equipment	0.000	54.860
Purchase of property, plant and equipment	1.050	0.000
Proceeds from sales of investment property	0.000	0.000
Purchase of investment property	0.000	0.000
Proceeds from sales of intangible assets	0.000	0.000
Purchase of intangible assets	0.000	0.000
Proceeds from sales of intangible assets under development	0.000	0.000
Purchase of intangible assets under development	0.000	0.000
Proceeds from sales of goodwill	0.000	0.000

	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	-0.060	0.050
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) investing activities</b>	<b>-1.110</b>	<b>54.910</b>
<b>C.</b>	<b>Cash flows from used in financing activities</b>		
	Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
	Payments from changes in ownership interests in subsidiaries	0.000	0.000
	Proceeds from issuing shares	0.000	0.000
	Proceeds from issuing other equity instruments	0.000	0.000
	Payments to acquire or redeem entity's shares	0.000	0.000
	Payments of other equity instruments	0.000	0.000
	Proceeds from exercise of stock options	0.000	0.000
	Proceeds from issuing debentures notes bonds etc	0.000	0.000
	Proceeds from borrowings	0.000	0.000
	Repayments of borrowings	0.000	9.000
	Payments of finance lease liabilities	0.000	0.000
	Payments of lease liabilities	0.000	0.000
	Dividends paid	0.000	30.000
	Interest paid	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) financing activities</b>	<b>0.000</b>	<b>-39.000</b>
	<b>changes</b>	<b>24.975</b>	<b>4.341</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>24.975</b>	<b>4.341</b>
	Cash and cash equivalents cash flow statement at beginning of period	9.870	5.544
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>34.845</b>	<b>9.885</b>

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors  
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad  
Date: 20.05.2023

(GOWRA SRINIVAS)  
Managing Director  
DIN: 00286986